

STANDARD MOTOR PRODUCTS
CONDENSED CONSOLIDATED BALANCE SHEETS
(Dollars in thousands)

ASSETS

	March 31 2007	December 31, 2006
Cash	\$ 18,318	\$ 22,348
Accounts receivable, gross	237,663	193,129
Allowance for doubtful accounts	9,962	9,465
Accounts receivable, net	<u>227,701</u>	<u>183,664</u>
Inventories	242,421	233,970
Other current assets	25,827	21,856
Total current assets	<u>514,267</u>	<u>461,838</u>
Property, plant and equipment, net	79,268	80,091
Goodwill and other intangibles	55,715	56,289
Other assets	39,458	41,874
Total assets	<u>\$ 688,708</u>	<u>\$ 640,092</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Notes payable	\$ 173,368	\$ 139,799
Current portion of long term debt	454	542
Accounts payable trade	73,448	53,783
Accrued customer returns	21,493	21,705
Restructuring accrual	684	703
Other current liabilities	54,456	61,993
Total current liabilities	<u>323,903</u>	<u>278,525</u>
Long-term debt	97,832	97,979
Postretirement & other liabilities	52,145	51,678
Restructuring accrual	226	383
Accrued asbestos liability	20,748	20,828
Total liabilities	<u>494,854</u>	<u>449,393</u>
Total stockholders' equity	193,854	190,699
Total liabilities and stockholders' equity	<u>\$ 688,708</u>	<u>\$ 640,092</u>