

STANDARD MOTOR PRODUCTS, INC. Consolidated Statements of Operations

(Dollars in thousands, except per share amounts)

	THREE MONTHS ENDED MARCH 31,	
	2007	2006
NET SALES	\$ 199,815	\$ 210,076
COST OF SALES	147,940	156,845
GROSS PROFIT	51,875	53,231
SELLING, GENERAL & ADMINISTRATIVE EXPENSES	42,731	43,788
INTEGRATION EXPENSES	678	87
OPERATING INCOME	8,466	9,356
OTHER INCOME, NET	267	350
INTEREST EXPENSE	4,541	4,453
EARNINGS FROM CONTINUING OPERATIONS BEFORE TAXES	4,192	5,253
INCOME TAX EXPENSE	1,256	2,655
EARNINGS FROM CONTINUING OPERATIONS	2,936	2,598
DISCONTINUED OPERATION, NET OF TAX	(349)	(764)
NET EARNINGS	\$ 2,587	\$ 1,834
NET EARNINGS PER COMMON SHARE:		
BASIC EARNINGS FROM CONTINUING OPERATIONS	\$ 0.16	\$ 0.14
DISCONTINUED OPERATION	(0.02)	(0.04)
NET EARNINGS PER COMMON SHARE - BASIC	\$ 0.14	\$ 0.10
DILUTED EARNINGS FROM CONTINUING OPERATIONS	\$ 0.16	\$ 0.14
DISCONTINUED OPERATION	(0.02)	(0.04)
NET EARNINGS PER COMMON SHARE - DILUTED	\$ 0.14	\$ 0.10
WEIGHTED AVERAGE NUMBER OF COMMON SHARES	18,451,695	18,192,774
WEIGHTED AVERAGE NUMBER OF COMMON AND DILUTIVE SHARES	18,600,884	18,195,888