

STANDARD MOTOR PRODUCTS
CONDENSED CONSOLIDATED BALANCE SHEETS
(Dollars in thousands)

ASSETS

	June 30, 2007	December 31, 2006
Cash	\$ 21,567	\$ 22,348
Accounts receivable, gross	259,031	193,129
Allowance for doubtful accounts	10,245	9,465
Accounts receivable, net	<u>248,786</u>	<u>183,664</u>
Inventories	243,773	233,970
Other current assets	27,783	21,856
Total current assets	<u>541,909</u>	<u>461,838</u>
Property, plant and equipment, net	76,534	80,091
Goodwill and other intangibles	55,227	56,289
Other assets	38,188	41,874
Total assets	<u>\$ 711,858</u>	<u>\$ 640,092</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Notes payable	\$ 181,552	\$ 139,799
Current portion of long term debt	454	542
Accounts payable trade	65,112	53,783
Accrued customer returns	25,869	21,705
Restructuring accrual	666	703
Other current liabilities	64,692	61,993
Total current liabilities	<u>338,345</u>	<u>278,525</u>
Long-term debt	97,703	97,979
Accrued asbestos liability	20,290	20,828
Restructuring accrual	226	383
Postretirement & other liabilities	53,276	51,678
Total liabilities	<u>509,840</u>	<u>449,393</u>
Total stockholders' equity	202,018	190,699
Total liabilities and stockholders' equity	<u>\$ 711,858</u>	<u>\$ 640,092</u>