

STANDARD MOTOR PRODUCTS, INC.
Consolidated Statements of Operations

(Dollars in thousands, except per share amounts)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2006	2005	2006	2005
NET SALES	\$ 203,755	\$ 224,438	\$ 643,005	\$ 658,276
COST OF SALES	<u>154,423</u>	<u>175,301</u>	<u>483,736</u>	<u>511,794</u>
GROSS PROFIT	49,332	49,137	159,269	146,482
SELLING, GENERAL & ADMINISTRATIVE EXPENSES	40,039	39,134	126,822	124,915
INTEGRATION EXPENSES	<u>598</u>	<u>218</u>	<u>828</u>	<u>4,620</u>
OPERATING INCOME	8,695	9,785	31,619	16,947
OTHER INCOME, NET	820	67	1,980	1,046
INTEREST EXPENSE	<u>5,118</u>	<u>4,552</u>	<u>14,826</u>	<u>12,617</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE TAXES	4,397	5,300	18,773	5,376
INCOME TAX EXPENSE	<u>1,814</u>	<u>1,137</u>	<u>8,137</u>	<u>1,441</u>
EARNINGS FROM CONTINUING OPERATIONS	2,583	4,163	10,636	3,935
DISCONTINUED OPERATION, NET OF TAX	<u>1,656</u>	<u>(449)</u>	<u>603</u>	<u>(1,240)</u>
NET INCOME	<u>\$ 4,239</u>	<u>\$ 3,714</u>	<u>\$ 11,239</u>	<u>\$ 2,695</u>
NET EARNINGS PER COMMON SHARE:				
BASIC EARNINGS FROM CONTINUING OPERATIONS	\$ 0.14	\$ 0.21	\$ 0.58	\$ 0.20
DISCONTINUED OPERATION	0.09	(0.02)	0.03	(0.06)
NET INCOME PER COMMON SHARE - BASIC	<u>\$ 0.23</u>	<u>\$ 0.19</u>	<u>\$ 0.61</u>	<u>\$ 0.14</u>
DILUTED EARNINGS FROM CONTINUING OPERATIONS	\$ 0.14	\$ 0.21	\$ 0.58	\$ 0.20
DISCONTINUED OPERATION	0.09	(0.02)	0.03	(0.06)
NET INCOME PER COMMON SHARE - DILUTED	<u>\$ 0.23</u>	<u>\$ 0.19</u>	<u>\$ 0.61</u>	<u>\$ 0.14</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES	18,306,178	19,547,319	18,265,784	19,509,040
WEIGHTED AVERAGE NUMBER OF COMMON AND DILUTIVE SHARES	18,371,435	19,577,972	18,297,979	19,546,261