



## **Standard Motor Products, Inc. Announces Second Quarter 2006 Results and a Quarterly Dividend**

New York, NY, August 7, 2006.....Standard Motor Products, Inc. (NYSE: SMP), an automotive replacement parts manufacturer and distributor, reported today its consolidated financial results for the three months and six months ended June 30, 2006.

Consolidated net sales for the second quarter of 2006 were \$229.2 million, compared to consolidated net sales of \$226.5 million during the comparable quarter in 2005. Earnings from continuing operations for the second quarter of 2006 were \$5.5 million or 30 cents per diluted share, compared to a loss of \$1.3 million or 7 cents per diluted share in the second quarter of 2005.

Consolidated net sales for the six month period ended June 30, 2006 were \$439.3 million, compared to consolidated net sales of \$433.8 million during the comparable period in 2005. Earnings from continuing operations for the six month period ended June 30, 2006 were \$8.1 million or 44 cents per diluted share, compared to a loss of \$228 thousand or 1 cent per diluted share in the comparable period of 2005.

Commenting on the results, Mr. Lawrence Sills, Standard Motor Products' Chairman and Chief Executive Officer, said, "While all of our operating divisions showed improvement for the quarter and for the year-to-date, we were most pleased with the improvement in Engine Management gross margin. With the Dana integration behind us, we have been able to focus on this area with a combination of improved pricing, resourcing of purchased items, and additional in-house manufacturing. We achieved close to 25% Engine Management gross profit for the quarter and the six months, well above the 2005 annual rate of 20%."

The Board of Directors has approved payment of a quarterly dividend of nine cents per share on the common stock outstanding. The dividend will be paid on September 1, 2006 to stockholders of record on August 15, 2006.

Standard Motor Products, Inc. will hold a conference call at 11:00 AM, Eastern Time, on Monday, August 7, 2006. The dial in number is 800-905-0392 (domestic) or 785-832-0326 (international). The playback number is 800-945-0822 (domestic) or 402-220-0668 (international). The conference ID # is STANDARD.

*Under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Standard Motor Products cautions investors that any forward-looking statements made by the Company, including those that may be made in this press release, are based on management's expectations at the time they are made, but they are subject to risks and uncertainties that may cause actual results, events or performance to differ materially from those contemplated by such forward looking statements. Among the factors that could cause actual results, events or performance to differ materially from those risks and uncertainties discussed in this press release are those detailed from time-to-time in prior press releases and in the Company's filings with the Securities and Exchange Commission, including the Company's annual report on Form 10-K and quarterly reports on Form 10-Q. By making these forward-looking statements, Standard Motor Products undertakes no obligation or intention to update these statements after the date of this release.*

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