



***For Immediate Release***

For more information, contact:  
James J. Burke  
Standard Motor Products, Inc.  
(718) 392-0200

Jennifer Tio  
Maximum Marketing Services, Inc.  
(312) 226-4111 x2449  
Jennifer.tio@maxmarketing.com

## **Standard Motor Products, Inc. Announces Third Quarter 2007 Results and a Quarterly Dividend**

New York, NY, October 30, 2007.....Standard Motor Products, Inc. (NYSE: SMP), an automotive replacement parts manufacturer and distributor, reported today its consolidated financial results for the three months and nine months ended September 30, 2007.

Consolidated net sales for the third quarter of 2007 were \$206.2 million, compared to consolidated net sales of \$203.8 million during the comparable quarter in 2006. Earnings from continuing operations for the third quarter of 2007 were \$4.8 million or 26 cents per diluted share, compared to \$2.6 million or 14 cents per diluted share in the third quarter of 2006. Excluding restructuring expenses for previously announced facility moves and a gain from the sale of our Ft. Worth, TX building, earnings from continuing operations for the third quarters 2007 and 2006, were \$5.6 million or 30 cents per diluted share and \$2.9 million or 16 cents per diluted share, respectively.

Consolidated net sales for the nine month period ended September 30, 2007 were \$622.9 million, compared to consolidated net sales of \$643 million during the comparable period in

2006. The nine month period in 2006 included \$11.4 million net sales from the European Temperature Control business that was divested in December 2006. Earnings from continuing operations for the nine month period ended September 30, 2007 were \$13.4 million or 72 cents per diluted share, compared to \$10.6 million or 58 cents per diluted share in the comparable period of 2006. Excluding restructuring expenses for previously announced facility moves and a gain from the sale of our Ft. Worth, TX building, earnings from continuing operations for the nine months ended 2007 and 2006, were \$15 million or 80 cents per diluted share and \$11.1 million or 61 cents per diluted share, respectively.

Commenting on the results, Mr. Lawrence I. Sills, Standard Motor Products' Chairman and Chief Executive Officer, stated, "We are pleased with our results for the third quarter. Sales, gross margin, and earnings per share were all ahead of the comparable quarter in 2006, as the actions we have taken over the past months have begun to bear fruit.

"Engine Management sales were ahead 2.2% for the quarter, and Temperature Control reflected slightly improved sales, aided by a warmer than usual end of summer. Excluding the European divested Temperature Control sales of \$3.3 million in 2006, Europe's sales increased \$1.7 million.

"Engine Management gross margin had a substantial increase, a full four points ahead of the third quarter of 2006, and stands at 26.7% year to date. We are approaching our previously stated target of 28-29%.

“Plant relocations are proceeding on schedule. As previously announced, we have begun transferring operations from Long Island City and Puerto Rico (Engine Management) and Grapevine, Texas (Temperature Control) primarily to Reynosa, Mexico. This will lead to further cost improvements, partially in 2008 and fully in 2009.

“Annually we have an actuarial valuation performed on our asbestos liability. The September 2007 adjustment reflects an unfavorable pre-tax increase to the reserve of \$2.8 million bringing the total reserve to \$23.8 million. This essentially reversed a favorable reduction to the reserve from the comparable period a year ago.”

The Board of Directors has approved payment of a quarterly dividend of nine cents per share on the common stock outstanding. The dividend will be paid on December 3, 2007 to stockholders of record November 15, 2007.

Standard Motor Products, Inc. will hold a conference call at 11:00 AM, Eastern Time, on Tuesday, October 30, 2007. The dial in number is 800-894-5910 (domestic) or 785-424-1052 (international). The playback number is 800-753-9146 (domestic) or 402-220-2705 (international). The conference ID # is STANDARD.

*Under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Standard Motor Products cautions investors that any forward-looking statements made by the company, including those that may be made in this press release, are based on management's expectations at the time they are made, but they are subject to risks and uncertainties that may cause actual results, events or performance to differ materially from those contemplated by such forward looking statements. Among the factors that could cause actual results, events or performance to differ materially from those risks and uncertainties*

*discussed in this press release are those detailed from time-to-time in prior press releases and in the company's filings with the Securities and Exchange Commission, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. By making these forward-looking statements, Standard Motor Products undertakes no obligation or intention to update these statements after the date of this release.*

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