



*For Immediate Release*

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## **Standard Motor Products, Inc. Announces Increase in its Quarterly Dividend**

New York, NY, February 1, 2023.....Standard Motor Products, Inc. (NYSE: SMP), a leading automotive parts manufacturer and distributor, announced today that its Board of Directors has approved an increase in its quarterly common stock dividend from twenty-seven cents per share to twenty-nine cents per share, payable on March 1, 2023, to shareholders of record on February 15, 2023.

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