Standard Motor Products, Inc.
Consolidated Statements of Operations

(In thousands, except share and per share data, unaudited)	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Net sales	$ 498,836	$ 399,265	$ 1,406,068	$ 1,120,497
Cost of sales	337,042	277,899	968,663	798,162
Gross profit	161,794	121,366	437,405	322,335
Selling, general and administrative expenses	113,388	81,204	320,753	239,822
Restructuring expenses	782	3,023	2,037	5,774
Other income, net	12	—	319	5
Operating income	47,636	37,139	114,934	76,744
Other non-operating income, net	1,734	2,129	5,857	5,147
Interest expense	7,394	3,145	23,450	7,964
Earnings from continuing operations before income taxes	41,976	36,123	97,341	73,927
Provision for income taxes	11,977	9,267	26,867	18,718
Earnings from continuing operations	29,999	26,856	70,474	55,209
Loss from discontinued operations, net of income taxes	(34,172)	(22,771)	(36,369)	(24,727)
Net earnings (loss)	(4,173)	4,085	34,105	30,482
Net earnings attributable to noncontrolling interest	162	275	632	785
Net earnings (loss) attributable to SMP	$ (4,335)	$ 3,810	$ 33,473	$ 29,697
Net earnings (loss) attributable to SMP				
Continuing operations	$ 29,837	$ 26,581	$ 69,842	$ 54,424
Discontinued operations	(34,172)	(22,771)	(36,369)	(24,727)
Net earnings (loss) attributable to SMP	$ (4,335)	$ 3,810	$ 33,473	$ 29,697
Per common share data				
Basic:				
Continuing operations	$ 1.36	$ 1.22	$ 3.18	$ 2.50
Discontinued operations	(1.56)	(1.04)	(1.66)	(1.14)
Net earnings (loss) attributable to SMP per common share	$ (0.20)	$ 0.18	$ 1.52	$ 1.36
Diluted:				
Continuing operations	$ 1.32	$ 1.20	$ 3.11	$ 2.45
Discontinued operations	(1.51)	(1.03)	(1.62)	(1.11)
Net earnings (loss) attributable to SMP per common share	$ (0.19)	$ 0.17	$ 1.49	$ 1.34
Dividend declared per common share	$ 0.31	$ 0.29	$ 0.93	$ 0.87
Weighted average number of common shares, basic	21,991,194	21,716,083	21,954,548	21,802,164
Weighted average number of common shares, diluted	22,571,304	22,154,222	22,439,082	22,225,444

Standard Motor Products, Inc.
Segment Revenues

(in thousands, unaudited)	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Vehicle Control				
Engine Management (Ignition, Emissions and Fuel Delivery)	$ 121,420	$ 121,432	$ 368,019	$ 353,046
Electrical and Safety	63,192	63,237	178,339	172,772
Wire Sets and Other	13,070	16,208	45,365	49,324
Total Vehicle Control	197,682	200,877	591,723	575,142
Temperature Control				
AC System Components	114,033	95,698	286,001	245,628
Other Thermal Components	30,624	30,287	78,904	76,446
Total Temperature Control	144,657	125,985	364,905	322,074
Nissens Automotive				
Air Conditioning	36,409	—	104,016	—
Engine Cooling	32,168	—	95,023	—
Engine Efficiency	15,960	—	42,217	—
Total Nissens Automotive	84,537	—	241,256	—
Engineered Solutions				
Light Vehicle	21,977	24,287	65,161	70,776
Commercial Vehicle	21,111	22,625	61,552	69,016
Construction/Agriculture	8,863	8,082	27,855	27,631
All Other	20,247	17,409	53,854	55,858
Total Engineered Solutions	72,198	72,403	208,422	223,281
Other	(238)	—	(238)	—
Total	$ 498,836	$ 399,265	$ 1,406,068	$ 1,120,497

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Standard Motor Products, Inc.

Segment Operating Profit

(in thousands, unaudited; percentage of net sales)	Three Months Ended September 30, 2025		2024		Nine Months Ended September 30, 2025		2024	
Gross Margin								
Vehicle Control	$ 62,166	31.4%	$ 65,652	32.7%	$ 184,975	31.3%	$ 184,520	32.1%
Temperature Control	51,946	35.9%	42,323	33.6%	121,907	33.4%	98,621	30.6%
Nissens Automotive	34,827	41.2%	—	—%	99,480	41.2%	—	—%
Engineered Solutions	12,855	17.8%	13,391	18.5%	37,253	17.9%	39,194	17.6%
All Other	—		—		—		—	
Subtotal	$ 161,794	32.4%	$ 121,366	30.4%	$ 443,615	31.6%	$ 322,335	28.8%
Acquisition Expenses	—	—%	—	—%	(6,210)	-0.4%	—	—%
Gross Margin	$ 161,794	32.4%	$ 121,366	30.4%	$ 437,405	31.1%	$ 322,335	28.8%
Selling, General & Administrative								
Vehicle Control	$ 46,277	23.4%	$ 43,021	21.4%	$ 133,676	22.6%	$ 130,123	22.6%
Temperature Control	25,196	17.4%	25,876	20.5%	67,859	18.6%	66,641	20.7%
Nissens Automotive	24,018	28.4%	—	—%	68,257	28.3%	—	—%
Engineered Solutions	8,754	12.1%	8,124	11.2%	25,986	12.5%	25,491	11.4%
All Other	8,844		5,190		22,839		16,163	
Subtotal	$ 113,089	22.7%	$ 82,211	20.6%	$ 318,617	22.7%	$ 238,418	21.3%
Acquisition Expenses	299	0.1%	(1,007)	-0.3%	2,136	0.2%	1,404	0.1%
Selling, General & Administrative	$ 113,388	22.7%	$ 81,204	20.3%	$ 320,753	22.8%	$ 239,822	21.4%
Operating Income								
Vehicle Control	$ 15,889	8.0%	$ 22,631	11.3%	$ 51,299	8.7%	$ 54,397	9.5%
Temperature Control	26,750	18.5%	16,447	13.1%	54,048	14.8%	31,980	9.9%
Nissens Automotive	10,809	12.8%	—	—%	31,223	12.9%	—	—%
Engineered Solutions	4,101	5.7%	5,267	7.3%	11,267	5.4%	13,703	6.1%
All Other	(8,844)		(5,190)		(22,839)		(16,163)	
Subtotal	$ 48,705	9.8%	$ 39,155	9.8%	$ 124,998	8.9%	$ 83,917	7.5%
Restructuring	(782)	-0.2%	(3,023)	-0.8%	(2,037)	-0.1%	(5,774)	-0.5%
Acquisition & Integration Expenses	(299)	-0.1%	1,007	0.3%	(8,346)	-0.6%	(1,404)	-0.1%
Other Income, Net	12	—%	—	—%	319	—%	5	—%
Operating Income	$ 47,636	9.5%	$ 37,139	9.3%	$ 114,934	8.2%	$ 76,744	6.8%

Standard Motor Products, Inc.

Reconciliation of GAAP and Non-GAAP Measures

(In thousands, except per share amounts, unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	**2024**	**2025**	**2024**
Earnings from Continuing Operations Attributable To SMP				
GAAP Earnings from Continuing Operations	$ 29,837	$ 26,581	$ 69,842	$ 54,424
Restructuring Expenses	782	3,023	2,037	5,774
Acquisition & Integration Expenses	299	(207)	8,346	2,204
Certain Tax Credits And Production Deductions Finalized In Period	—	(380)	—	(380)
Income Tax Effect Related To Reconciling Items	(281)	(732)	(2,700)	(2,074)
Non-GAAP Earnings from Continuing Operations	$ 30,637	$ 28,285	$ 77,525	$ 59,948
Diluted Earnings Per Share from Continuing Operations Attributable to SMP				
GAAP Diluted Earnings Per Share from Continuing Operations	$ 1.32	$ 1.20	$ 3.11	$ 2.45
Restructuring Expenses	0.04	0.14	0.09	0.26
Acquisition & Integration Expenses	0.01	(0.01)	0.37	0.10
Certain Tax Credits And Production Deductions Finalized In Period	—	(0.02)	—	(0.02)
Income Tax Effect Related To Reconciling Items	(0.01)	(0.03)	(0.12)	(0.09)
Non-GAAP Diluted Earnings Per Share from Continuing Operations	$ 1.36	$ 1.28	$ 3.45	$ 2.70
Operating Income				
GAAP Operating Income	$ 47,636	$ 37,139	$ 114,934	$ 76,744
Restructuring Expenses	782	3,023	2,037	5,774
Acquisition & Integration Expenses	299	(1,007)	8,346	1,404
Other Income, Net	(12)	—	(319)	(5)
Non-GAAP Operating Income	$ 48,705	$ 39,155	$ 124,998	$ 83,917

	Three Months Ended September 30,		Nine Months Ended September 30,		Last Twelve Months Ended September 30,		Year Ended
	2025	**2024**	**2025**	**2024**	**2025**	**2024**	**December 31, 2024**
EBITDA without Special Items							
GAAP Earnings from Continuing Operations Before Taxes	$ 41,976	$ 36,123	$ 97,341	$ 73,927	$ 97,403	$ 80,920	$ 73,989
Depreciation and Amortization	11,201	7,389	32,393	22,008	41,798	29,569	31,413
Interest Expense	7,394	3,145	23,450	7,964	28,998	10,485	13,512
EBITDA	60,571	46,657	153,184	103,899	168,199	120,974	118,914
Restructuring Expenses	782	3,023	2,037	5,774	3,931	7,033	7,668
Acquisition & Integration Expenses	299	(1,007)	8,346	1,404	20,418	1,404	13,476
Special Items	1,081	2,016	10,383	7,178	24,349	8,437	21,144
EBITDA without Special Items	$ 61,652	$ 48,673	$ 163,567	$ 111,077	$ 192,548	$ 129,411	$ 140,058

Management believes that Non-GAAP earnings from continuing operations and Non-GAAP diluted earnings per share from continuing operations which are attributable to SMP, and Non-GAAP operating income and EBITDA without special items, each of which are Non-GAAP measurements and are adjusted for special items, are meaningful to investors because they provide a view of the company with respect to ongoing operating results. Special items represent significant charges or credits that are important to an understanding of the company's overall operating results in the periods presented. Such Non-GAAP measurements are not recognized in accordance with generally accepted accounting principles and should not be viewed as an alternative to GAAP measures of performance.

Standard Motor Products, Inc.

Reconciliation of GAAP and Non-GAAP Measures by Segments

(In thousands, unaudited)	Three Months Ended September 30, 2025					
	Vehicle Control	Temperature Control	Nissens Automotive	Engineered Solutions	All Other	Consolidated
Operating Income						
GAAP Operating Income	$ 15,135	$ 26,734	$ 10,811	$ 4,055	$ (9,099)	$ 47,636
Restructuring Expenses	735	1	—	46	—	782
Acquisition & Integration Expenses	—	—	44	—	255	299
Other (Income) Expense, Net	19	15	(45)	(1)	—	(12)
Non-GAAP Operating Income	$ 15,889	$ 26,750	$ 10,810	$ 4,100	$ (8,844)	$ 48,705
EBITDA without Special Items						
GAAP Earnings from Continuing Operations Before Taxes	$ 14,253	$ 27,123	$ 5,540	$ 4,239	$ (9,179)	$ 41,976
Depreciation and Amortization	4,174	785	3,333	2,574	335	11,201
Interest Expense	1,267	587	5,322	515	(297)	7,394
EBITDA	19,694	28,495	14,195	7,328	(9,141)	60,571
Restructuring Expenses	735	1	—	46	—	782
Acquisition & Integration Expenses	—	—	44	—	255	299
Special Items	735	1	44	46	255	1,081
EBITDA without Special Items	$ 20,429	$ 28,496	$ 14,239	$ 7,374	$ (8,886)	$ 61,652
% of Net Sales	*10.3 %*	*19.7 %*	*16.8%*	*10.2 %*		*12.4 %*

(In thousands, unaudited)	Three Months Ended September 30, 2024					
	Vehicle Control	Temperature Control	Nissens Automotive	Engineered Solutions	All Other	Consolidated
Operating Income						
GAAP Operating Income	$ 21,029	$ 16,074	$ —	$ 5,010	$ (4,974)	$ 37,139
Restructuring Expenses	1,602	373	—	257	791	3,023
Acquisition & Integration Expenses	—	—	—	—	(1,007)	(1,007)
Other Income, Net	—	—	—	—	—	—
Non-GAAP Operating Income	$ 22,631	$ 16,447	$ —	$ 5,267	$ (5,190)	$ 39,155
EBITDA without Special Items						
GAAP Earnings from Continuing Operations Before Taxes	$ 18,844	$ 16,530	$ —	$ 5,607	$ (4,858)	$ 36,123
Depreciation And Amortization	3,850	802	—	2,308	429	7,389
Interest Expense	2,166	791	—	434	(246)	3,145
EBITDA	24,860	18,123	—	8,349	(4,675)	46,657
Restructuring Expenses	1,602	373	—	257	791	3,023
Acquisition & Integration Expenses	—	—	—	—	(1,007)	(1,007)
Special Items	1,602	373	—	257	(216)	2,016
EBITDA without Special Items	$ 26,462	$ 18,496	$ —	$ 8,606	$ (4,891)	$ 48,673
% of Net Sales	*13.2 %*	*14.7 %*		*11.9 %*		*12.2 %*

Management believes that Non-GAAP operating income and EBITDA without special items, each of which are Non-GAAP measurements and are adjusted for special items, are meaningful to investors because they provide a view of the company with respect to ongoing operating results. Special items represent significant charges or credits that are important to an understanding of the company's overall operating results in the periods presented. Such Non-GAAP measurements are not recognized in accordance with generally accepted accounting principles and should not be viewed as an alternative to GAAP measures of performance.

Standard Motor Products, Inc.

Reconciliation of GAAP and Non-GAAP Measures by Segments

(In thousands, unaudited)	Vehicle Control	Temperature Control	Nissens Automotive	Engineered Solutions	All Other	Consolidated
	Nine Months Ended September 30, 2025					
Operating Income						
GAAP Operating Income	$ 49,457	$ 54,170	$ 23,432	$ 11,185	$ (23,310)	$ 114,934
Restructuring Expenses	1,740	190	—	105	2	2,037
Acquisition & Integration Expenses	—	—	7,877	—	469	8,346
Other (Income) Expense, Net	102	(312)	(85)	(24)	—	(319)
Non-GAAP Operating Income	$ 51,299	$ 54,048	$ 31,224	$ 11,266	$ (22,839)	$ 124,998
EBITDA without Special Items						
GAAP Earnings from Continuing Operations Before Taxes	$ 46,748	$ 54,673	$ 8,042	$ 11,658	$ (23,780)	$ 97,341
Depreciation and Amortization	11,913	2,347	9,645	7,501	987	32,393
Interest Expense	3,820	1,888	16,455	1,517	(230)	23,450
EBITDA	62,481	58,908	34,142	20,676	(23,023)	153,184
Restructuring Expenses	1,740	190	—	105	2	2,037
Acquisition & Integration Expenses	—	—	7,877	—	469	8,346
Special Items	1,740	190	7,877	105	471	10,383
EBITDA without Special Items	$ 64,221	$ 59,098	$ 42,019	$ 20,781	$ (22,552)	$ 163,567
% of Net Sales	*10.9 %*	*16.2 %*	*17.4 %*	*10.0 %*		*11.6 %*

(In thousands, unaudited)	Vehicle Control	Temperature Control	Nissens Automotive	Engineered Solutions	All Other	Consolidated
	Nine Months Ended September 30, 2024					
Operating Income						
GAAP Operating Income	$ 51,685	$ 31,302	$ —	$ 13,054	$ (19,297)	$ 76,744
Restructuring Expenses	2,712	678	—	654	1,730	5,774
Acquisition & Integration Expenses	—	—	—	—	1,404	1,404
Other Income, Net	—	—	—	(5)	—	(5)
Non-GAAP Operating Income	$ 54,397	$ 31,980	$ —	$ 13,703	$ (16,163)	$ 83,917
EBITDA without Special Items						
GAAP Earnings from Continuing Operations Before Taxes	$ 46,226	$ 32,396	$ —	$ 14,482	$ (19,177)	$ 73,927
Depreciation And Amortization	10,981	2,480	—	7,240	1,307	22,008
Interest Expense	5,492	2,048	—	1,804	(1,380)	7,964
EBITDA	62,699	36,924	—	23,526	(19,250)	103,899
Restructuring Expenses	2,712	678	—	654	1,730	5,774
Acquisition & Integration Expenses	—	—	—	—	1,404	1,404
Special Items	2,712	678	—	654	3,134	7,178
EBITDA without Special Items	$ 65,411	$ 37,602	$ —	$ 24,180	$ (16,116)	$ 111,077
% of Net Sales	*11.4 %*	*11.7 %*	*— %*	*10.8 %*		*9.9 %*

Management believes that Non-GAAP operating income and EBITDA without special items, each of which are Non-GAAP measurements and are adjusted for special items, are meaningful to investors because they provide a view of the company with respect to ongoing operating results. Special items represent significant charges or credits that are important to an understanding of the company's overall operating results in the periods presented. Such Non-GAAP measurements are not recognized in accordance with generally accepted accounting principles and should not be viewed as an alternative to GAAP measures of performance.

Standard Motor Products, Inc.
Condensed Consolidated Balance Sheets

(In thousands)	September 2025	September 2024	December 2024
	Unaudited	Unaudited	
ASSETS			
Cash	$ 87,201	$ 26,348	$ 44,426
Accounts Receivable, Gross	304,599	225,827	216,191
Allowance For Expected Credit Losses	8,370	8,697	5,472
Accounts Receivable, Net	296,229	217,130	210,719
Inventories	656,777	503,015	624,913
Unreturned Customer Inventory	20,052	17,843	16,163
Other Current Assets	23,467	28,873	25,703
Total Current Assets	1,083,726	793,209	921,924
Property, Plant And Equipment, Net	187,333	138,490	168,735
Operating Lease Right-of-use Assets	107,789	96,039	109,899
Goodwill	256,152	134,725	241,418
Customer Relationships Intangibles, Net	216,480	—	210,430
Other Intangibles, Net	98,688	85,837	90,540
Deferred Income Taxes	19,611	45,315	13,199
Investment In Unconsolidated Affiliates	25,445	23,914	24,842
Other Assets	32,315	33,012	33,139
Total Assets	$ 2,027,539	$ 1,350,541	$ 1,814,126
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current Portion Of Revolving Credit Facility	$ 30,000	$ —	$ 10,800
Current Portion Of Term Loan And Other Debt	20,839	2,685	16,317
Accounts Payable	178,295	112,404	148,009
Accrued Customer Returns	83,036	62,326	46,471
Accrued Core Liability	12,418	15,226	12,807
Accrued Rebates	83,694	53,163	76,168
Payroll And Commissions	47,059	37,050	40,964
Sundry Payables And Accrued Expenses	98,771	69,666	84,936
Total Current Liabilities	554,112	352,520	436,472
Long-term Debt	538,639	140,163	535,197
Noncurrent Operating Lease Liabilities	96,180	86,259	98,214
Accrued Asbestos Liabilities	115,042	89,544	84,568
Other Liabilities	31,434	28,611	29,593
Total Liabilities	1,335,407	697,097	1,184,044
Total SMP Stockholders' Equity	677,412	638,833	615,745
Noncontrolling Interest	14,720	14,611	14,337
Total Stockholders' Equity	692,132	653,444	630,082
Total Liabilities And Stockholders' Equity	$ 2,027,539	$ 1,350,541	$ 1,814,126

Standard Motor Products, Inc.
Condensed Consolidated Statements of Cash Flows

(In thousands, unaudited)	Nine Months Ended September 30, 2025	2024
Cash Flows From Operating Activities		
Net Earnings	$ 34,105	$ 30,482
Adjustments To Reconcile Net Earnings To Net Cash Used In Operating Activities:		
Depreciation And Amortization	32,393	22,008
Loss From Discontinued Operations, Net Of Taxes	36,369	24,727
Other	9,526	4,473
Change In Assets And Liabilities:		
Accounts Receivable	(78,691)	(59,040)
Inventory	(22,777)	2,895
Accounts Payable	22,431	4,487
Prepaid Expenses And Other Current Assets	3,403	(2,739)
Sundry Payables And Accrued Expenses	46,211	45,470
Other	2,711	5,437
Net Cash Provided by Operating Activities	85,681	78,200
Cash Flows From Investing Activities		
Capital Expenditures	(29,334)	(34,136)
Other Investing Activities	3,043	18
Net Cash Used in Investing Activities	(26,291)	(34,118)
Cash Flows From Financing Activities		
Net Change In Debt	(1,161)	(13,422)
Purchase Of Treasury Stock	—	(10,409)
Dividends Paid	(20,408)	(19,004)
Payments Of Debt Issuance Costs	—	(4,183)
Other Financing Activities	1,207	(651)
Net Cash Used in Financing Activities	(20,362)	(47,669)
Effect Of Exchange Rate Changes On Cash	3,747	(2,591)
Net Increase (Decrease) In Cash	42,775	(6,178)
Cash At Beginning Of Period	44,426	32,526
Cash At End Of Period	$ 87,201	$ 26,348