Standard Motor Products, Inc. Consolidated Statements of Operations

Cost of sales 337,042 277,899 968,663 798,167 Gross profit 161,794 121,366 437,405 322,33 Selling, general and administrative expenses 1813,388 81,204 320,753 239,827 Restructuring expenses 782 3,023 2,037 5,772 Other income, net 12 — 319 2 Operating income 476,36 37,139 114,934 76,744 Other non-operating income, net 1,734 2,129 5,857 5,14* Interest expense 7,394 3,145 23,450 79,96* Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,92* Provision for income taxes 11,977 9,267 26,867 18,713 Earnings from continuing operations 29,999 26,856 70,474 55,20* Loss from discontinued operations, net of income taxes 3(4,172) (22,771) 3(3,636) 24,272 Net earnings (loss) attributable to SMP 4(4,335) 3,810			Three Mon	ths	Ended		Nine Mon	ths l	Ended
Net sales 498,836 399,265 1,406,068 \$1,120,495 Cost of sales 337,042 277,899 968,663 798,165 Gross profit 161,794 121,366 437,405 322,332 Selling, general and administrative expenses 782 3.023 2,037 5,77 Restructuring expenses 782 3.023 2,037 5,77 Other income, net 12 — 319 9 Operating income 47,636 37,139 114,934 76,74 Other non-operating income, net 1,734 2,129 5,857 5,14 Interest expense 7,394 3,145 23,450 7,96 Earmings from continuing operations before income taxes 41,976 36,123 97,341 73,922 Provision for income taxes 41,977 9,267 26,867 18,713 Earmings from continuing operations 29,999 26,856 70,474 55,20 Loss from discontinued operations, net of income taxes (34,172) (22,771) 33,639 24,272 </th <th></th> <th></th> <th>Septem</th> <th>ber :</th> <th>30,</th> <th></th> <th>Septem</th> <th>ber</th> <th>30,</th>			Septem	ber :	30,		Septem	ber	30,
Cost of sales 337,042 277,899 968,663 798,16 Gross profit 161,794 121,366 437,405 323,932 Selling, general and administrative expenses 782 3,023 2,037 5,77 Other income, net 12 — 319 5,77 Oberating income 47,636 37,139 114,934 76,74 Other non-operating income, net 1,734 2,129 5,857 5,14 Interest expense 7,394 3,145 23,450 796 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,922 Provision for income taxes 11,977 9,267 26,867 18,715 Earnings from continuing operations 29,999 26,856 70,474 55,209 Loss from discontinued operations, net of income taxes 3(4,172) (22,771) 3(3,636) 24,722 Net earnings (loss) attributable to SMP 4(4,173) 4,085 34,105 30,482 Net earnings (loss) attributable to SMP 2,9837 2,581<	(In thousands, except share and per share data, unaudited)		2025		2024		2025		2024
Gross profit 161,794 121,366 437,405 322,33 Selling, general and administrative expenses 113,388 81,204 320,753 239,822 Restructuring expenses 782 3,023 2,037 5,77 Other income, net 12 — 319 - Operating income 47,636 37,139 114,934 76,744 Other non-operating income, net 1,734 2,129 5,857 5,144 Interest expense 7,394 3,145 23,450 7,966 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,927 Provision for income taxes 11,977 9,267 26,867 18,711 Farnings from continuing operations 29,999 26,856 70,474 55,209 Loss from discontinued operations, net of income taxes (34,172) (22,771) (36,369) (24,722 Net earnings (loss) attributable to SMP (4,335) 3,810 \$ 33,473 \$ 29,697 Net earnings (loss) attributable to SMP (4,335)	Net sales	\$	498,836	\$	399,265	\$	1,406,068	\$	1,120,497
Selling, general and administrative expenses 113,388 81,204 320,753 239,827 Restructuring expenses 782 3,023 2,037 5,77 Operating income 47,636 37,139 114,934 76,74 Other non-operating income, net 1,734 2,129 5,857 5,14 Other non-operating income, net 1,734 3,145 23,450 796 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,92 Provision for income taxes 11,977 9,267 26,867 18,711 Earnings from continuing operations 29,999 26,856 70,474 55,209 Loss from discontinued operations, net of income taxes (34,172) (22,771) (36,369) (24,727) Net earnings (loss) (4,173) 4,085 34,105 30,483 Net earnings (loss) attributable to SMP (4,335) 3,810 3,3473 29,697 Net earnings (loss) attributable to SMP (34,172) (22,771) (36,369) (24,727) Net earnings (lo	Cost of sales		337,042		277,899		968,663		798,162
Restructuring expenses 782 3,023 2,037 5,774 Other income, net 12 —— 319 5,774 Operating income 47,636 37,139 114,934 76,744 Other non-operating income, net 1,734 2,129 5,887 5,144 Interest expense 7,394 3,145 23,450 79,66 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,92 Provision for income taxes 11,977 9,267 26,867 18,718 Earnings from continuing operations 29,999 26,856 70,474 55,209 Loss from discontinued operations, tet of income taxes (34,172) (222,771) (36,369) (24,722) Net earnings (loss) (41,73) 4,085 34,105 30,483 Net earnings (loss) attributable to SMP (43,335) 3,810 33,473 29,699 Net earnings (loss) attributable to SMP (34,172) (222,771) (36,369) (24,222) Net earnings (loss) attributable to SMP (34,172)	Gross profit		161,794		121,366		437,405		322,335
Other income, net 12 — 319 2 Operating income 47,636 37,139 114,934 76,744 Other non-operating income, net 1,734 2,129 5,857 5,147 Interest expense 7,394 3,145 23,450 7,966 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,927 Provision for income taxes 11,977 9,267 26,867 18,718 Earnings from continuing operations 29,999 26,856 70,474 55,209 Loss from discontinued operations, net of income taxes 34,1721 2(22,771) (36,369) (24,727) Net earnings (loss) 4,173 4,085 34,105 30,482 Net earnings (loss) attributable to SMP \$ (4,335) 3,810 33,473 \$ 29,697 Net earnings (loss) attributable to SMP \$ (2,327) (36,369) (24,727) Continuing operations \$ (29,87) \$ (26,581) \$ 69,842 \$ 54,422 Discontinued operations \$ (34,172) (22,771) </td <td>Selling, general and administrative expenses</td> <td></td> <td>113,388</td> <td></td> <td>81,204</td> <td></td> <td>320,753</td> <td></td> <td>239,822</td>	Selling, general and administrative expenses		113,388		81,204		320,753		239,822
Operating income 47,636 37,139 114,934 76,74 Other non-operating income, net 1,734 2,129 5,857 5,14* Interest expense 7,394 3,145 23,450 7,966 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,92 Provision for income taxes 11,977 9,267 26,867 18,718 Earnings from continuing operations 29,999 26,856 70,474 55,200 Loss from discontinued operations, net of income taxes (4,173) 4,085 34,105 30,482 Net earnings (loss) (4,173) 4,085 34,105 30,482 Net earnings (loss) attributable to SMP \$ (4,335) \$ 3,810 \$ 33,473 \$ 29,697 Net earnings (loss) attributable to SMP \$ (29,837) \$ (26,851) \$ 69,842 \$ 54,424 Discontinued operations \$ (34,172) (22,771) (36,369) (24,722) Net earnings (loss) attributable to SMP \$ (34,172) (22,771) (36,369) \$ (24,222) Di	Restructuring expenses		782		3,023		2,037		5,774
Other non-operating income, net 1,734 2,129 5,857 5,147 Interest expense 7,394 3,145 23,450 7,966 Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,992 Provision for income taxes 11,977 9,267 26,867 18,718 Earnings from continuing operations 29,999 26,856 70,474 55,209 Loss from discontinued operations, net of income taxes (34,172) (22,771) (36,369) (24,727) Net earnings (loss) (4,173) 4,085 34,105 30,485 Net earnings (loss) attributable to SMP (4,335) 3,810 33,473 29,697 Net earnings (loss) attributable to SMP (4,335) 3,810 33,473 29,697 Net earnings (loss) attributable to SMP (34,172) (22,771) (36,369) (24,722) Net earnings (loss) attributable to SMP (34,372) (22,771) (36,369) (24,722) Net earnings (loss) attributable to SMP (34,325) 3,810 33,473 29,697	Other income, net		12				319		5_
Interest expense	Operating income		47,636		37,139		114,934		76,744
Earnings from continuing operations before income taxes 41,976 36,123 97,341 73,922 Provision for income taxes 11,977 9,267 26,867 18,718 Earnings from continuing operations 29,999 26,856 70,474 55,200 Loss from discontinued operations, net of income taxes (34,172) (22,771) (36,369) (24,727 Net earnings (loss) (4,173) 4,085 34,105 30,482 Net earnings attributable to noncontrolling interest 162 2,75 632 78; Net earnings (loss) attributable to SMP (4,335) 3,810 3,3473 2,969 Net earnings (loss) attributable to SMP (34,172) (22,771) (36,369) (24,727 Net earnings (loss) attributable to SMP (34,172) (22,771) (36,369) (24,727 Net earnings (loss) attributable to SMP (4,335) 3,810 3,3473 2,969 Per common share data 8 (4,335) 3,810 3,3473 2,969 Per common share data (4,56)	Other non-operating income, net		1,734		2,129		5,857		5,147
Provision for income taxes	Interest expense		7,394		3,145		23,450		7,964
Earnings from continuing operations 29.999 26.856 70.474 55.20 Loss from discontinued operations, net of income taxes (34.172) (22.771) (36.369) (24.722) Net earnings (loss) (4.173) 4.085 34.105 30.482 Net earnings attributable to noncontrolling interest 162 2.75 632 78; Net earnings (loss) attributable to SMP \$ (4.335) \$ 3.810 \$ 33.473 \$ 29.69 Net earnings (loss) attributable to SMP \$ (29.837) \$ 26.581 \$ 69.842 \$ 54.42 Continuing operations \$ (34.172) (22.771) (36.369) (24.722) Net earnings (loss) attributable to SMP \$ (34.172) (22.771) (36.369) (24.722) Net earnings (loss) attributable to SMP \$ (34.172) (22.771) (36.369) (24.722) Net earnings (loss) attributable to SMP \$ (34.172) (22.771) (36.369) (24.722) Per common share data Basic: \$ (1.20) \$ 3.18 \$ 2.50 Discontinued operations \$ (1.56) \$ (1.04) \$ (1.66)	Earnings from continuing operations before income taxes		41,976		36,123		97,341		73,927
Coss from discontinued operations, net of income taxes (34,172) (22,771) (36,369) (24,722)	Provision for income taxes		11,977		9,267		26,867		18,718
Net earnings (loss)	Earnings from continuing operations		29,999		26,856		70,474		55,209
Net earnings (loss) (4,173) 4,085 34,105 30,485 Net earnings attributable to noncontrolling interest 162 275 632 785 Net earnings (loss) attributable to SMP \$ (4,335) \$ 3,810 \$ 33,473 \$ 29,695	Loss from discontinued operations, net of income taxes		(34,172)		(22,771)		(36,369)		(24,727)
Net earnings (loss) attributable to SMP	Net earnings (loss)				4,085				30,482
Net earnings (loss) attributable to SMP Section Se	Net earnings attributable to noncontrolling interest				275		632		785
Net earnings (loss) attributable to SMP Continuing operations \$ 29,837 \$ 26,581 \$ 69,842 \$ 54,424 Discontinued operations (34,172) (22,771) (36,369) (24,727) Net earnings (loss) attributable to SMP \$ (4,335) \$ 3,810 \$ 33,473 \$ 29,697 Per common share data	Net earnings (loss) attributable to SMP	\$	(4,335)	\$	3,810	\$	33,473	\$	29,697
Continuing operations \$ 29,837 \$ 26,581 \$ 69,842 \$ 54,424 Discontinued operations (34,172) (22,771) (36,369) (24,727) Net earnings (loss) attributable to SMP (4,335) 3,810 33,473 29,697 Per common share data Basic: Continuing operations 1,36 1,22 3,18 2,56 Discontinued operations (1,56) (1,04) (1,66) (1,14 Net earnings (loss) attributable to SMP per common share (0,20) 0,18 1,52 1,36 Discontinued operations 1,32 1,20 3,11 2,44 Continuing operations 1,31 (1,51) (1,03) (1,62) (1,11 Net earnings (loss) attributable to SMP per common share (0,19) 0,17 1,49 1,32 Dividend declared per common share 0,31 0,29 0,93 0,83 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,16		-						-	
Discontinued operations (34,172) (22,771) (36,369) (24,727) Net earnings (loss) attributable to SMP \$ (4,335) \$ 3,810 \$ 33,473 \$ 29,697 Per common share data Basic: Continuing operations \$ 1,36 \$ 1,22 \$ 3,18 \$ 2.50 Discontinued operations (1,56) (1,04) (1,66) (1,14 Net earnings (loss) attributable to SMP per common share \$ (0,20) \$ 0,18 \$ 1,52 \$ 1,30 Diluted: Continuing operations \$ 1,32 \$ 1,20 \$ 3,11 \$ 2,49 Discontinued operations \$ (1,51) (1,03) (1,62) (1,11 Net earnings (loss) attributable to SMP per common share \$ (0,19) \$ 0,17 \$ 1,49 \$ 1,32 Dividend declared per common share \$ 0,31 \$ 0,29 \$ 0,93 \$ 0,87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,160	Net earnings (loss) attributable to SMP								
Net earnings (loss) attributable to SMP \$ (4,335) \$ 3,810 \$ 33,473 \$ 29,697 Per common share data Basic: Continuing operations \$ 1.36 \$ 1.22 \$ 3.18 \$ 2.50 Discontinued operations (1.56) (1.04) (1.66) (1.14 Net earnings (loss) attributable to SMP per common share \$ (0.20) \$ 0.18 \$ 1.52 \$ 1.30 Diluted: Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.11 Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.32 Dividend declared per common share \$ (0.19) \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,160	Continuing operations	\$	29,837	\$	26,581	\$	69,842	\$	54,424
Per common share data	Discontinued operations		(34,172)		(22,771)		(36,369)		(24,727)
Basic: Continuing operations \$ 1.36 \$ 1.22 \$ 3.18 \$ 2.50 Discontinued operations (1.56) (1.04) (1.66) (1.14 Net earnings (loss) attributable to SMP per common share \$ (0.20) \$ 0.18 \$ 1.52 \$ 1.30 Diluted: Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.15) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.32 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.82 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,166	Net earnings (loss) attributable to SMP	\$	(4,335)	\$	3,810	\$	33,473	\$	29,697
Basic: Continuing operations \$ 1.36 \$ 1.22 \$ 3.18 \$ 2.50 Discontinued operations (1.56) (1.04) (1.66) (1.14 Net earnings (loss) attributable to SMP per common share \$ (0.20) \$ 0.18 \$ 1.52 \$ 1.30 Diluted: Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.15) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.32 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.82 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,166	Per common share data								
Discontinued operations (1.56) (1.04) (1.66) (1.14) Net earnings (loss) attributable to SMP per common share \$ (0.20) \$ 0.18 \$ 1.52 \$ 1.36 Diluted: Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.11) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.32 Dividend declared per common share \$ (0.19) \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,166	Basic:								
Discontinued operations (1.56) (1.04) (1.66) (1.14) Net earnings (loss) attributable to SMP per common share \$ (0.20) \$ 0.18 \$ 1.52 \$ 1.36 Diluted: Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.11) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.32 Dividend declared per common share \$ (0.19) \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,166	Continuing operations	\$	1 36	\$	1 22	\$	3 18	\$	2.50
Net earnings (loss) attributable to SMP per common share \$ (0.20) \$ 0.18 \$ 1.52 \$ 1.36 Diluted: Continuing operations Continued operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.11) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.32 Dividend declared per common share \$ (0.19) \$ 0.29 \$ 0.93 \$ 0.82 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,166		Ψ		Ψ		Ψ		Ψ	(1.14)
Diluted: Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.11 Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.34 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,166	•	\$		\$		\$		\$	1.36
Continuing operations \$ 1.32 \$ 1.20 \$ 3.11 \$ 2.45 Discontinued operations (1.51) (1.03) (1.62) (1.11 Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.34 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,164		<u> </u>	(0.20)	Ψ	0.10	Ψ	1.02		1,00
Discontinued operations (1.51) (1.03) (1.62) (1.11) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.34 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,160	Diluted:								
Discontinued operations (1.51) (1.03) (1.62) (1.11) Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.34 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,160	Continuing operations	\$	1.32	\$	1.20	\$	3.11	\$	2.45
Net earnings (loss) attributable to SMP per common share \$ (0.19) \$ 0.17 \$ 1.49 \$ 1.34 Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,16	- ·	Ψ		Ψ		4		Ψ.	(1.11)
Dividend declared per common share \$ 0.31 \$ 0.29 \$ 0.93 \$ 0.87 Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,16	•	\$		\$		\$		\$	1.34
Weighted average number of common shares, basic 21,991,194 21,716,083 21,954,548 21,802,16-	3 ()		(0.15)	Ψ	0.17	Ψ	1.12	Ψ	1.5 1
	Dividend declared per common share	\$	0.31	\$	0.29	\$	0.93	\$	0.87
Weighted average number of common shares, diluted 22,571,304 22,154,222 22.439,082 22.225.44	Weighted average number of common shares, basic		21,991,194		21,716,083		21,954,548		21,802,164
	Weighted average number of common shares, diluted		22,571,304		22,154,222		22,439,082		22,225,444

Standard Motor Products, Inc. Segment Revenues

	 Three Mon Septen		Nine Mon Septen	
(in thousands, unaudited)	2025	2024	2025	2024
Vehicle Control				
Engine Management (Ignition, Emissions and Fuel Delivery)	\$ 121,420	\$ 121,432	\$ 368,019	\$ 353,046
Electrical and Safety	63,192	63,237	178,339	172,772
Wire Sets and Other	13,070	16,208	45,365	49,324
Total Vehicle Control	197,682	200,877	591,723	575,142
Temperature Control				
AC System Components	114,033	95,698	286,001	245,628
Other Thermal Components	30,624	 30,287	78,904	76,446
Total Temperature Control	144,657	125,985	364,905	322,074
Nissens Automotive				
Air Conditioning	36,409	_	104,016	
Engine Cooling	32,168		95,023	_
Engine Efficiency	 15,960		42,217	_
Total Nissens Automotive	84,537	_	241,256	_
Engineered Solutions				
Light Vehicle	21,977	24,287	65,161	70,776
Commercial Vehicle	21,111	22,625	61,552	69,016
Construction/Agriculture	8,863	8,082	27,855	27,631
All Other	20,247	17,409	53,854	55,858
Total Engineered Solutions	72,198	72,403	208,422	223,281
Other	(238)	_	(238)	_
Total	\$ 498,836	\$ 399,265	\$ 1,406,068	\$ 1,120,497

Standard Motor Products, Inc. Segment Operating Profit

	1	hree Mont Septemb			Nine Months Ended September 30,							
(in thousands, unaudited; percentage of net sales)	202	5	2024		2025	20)24					
Gross Margin												
Vehicle Control	\$ 62,166	31.4%	\$ 65,652	32.7%	184,975	31.3% \$ 184,520	32.1%					
Temperature Control	51,946	35.9%	42,323	33.6%	121,907	33.4% 98,621						
Nissens Automotive	34,827	41.2%	_	%	99,480	41.2%	%					
Engineered Solutions	12,855	17.8%	13,391	18.5%	37,253	17.9% 39,194	17.6%					
All Other		_					-					
Subtotal	\$ 161,794	32.4%	\$ 121,366	30.4%	\$ 443,615	31.6% \$ 322,335	28.8%					
Acquisition Expenses		%		%	(6,210)	-0.4%	%					
Gross Margin	\$ 161,794	32.4%	\$ 121,366	30.4%	\$ 437,405	31.1% \$ 322,335	28.8%					
		_		_								
Selling, General & Administrative												
Vehicle Control	\$ 46,277	23.4%	\$ 43,021	21.4%	\$ 133,676	22.6% \$ 130,123	3 22.6%					
Temperature Control	25,196	17.4%	25,876	20.5%	67,859	18.6% 66,641	20.7%					
Nissens Automotive	24,018	28.4%	_	<u>%</u>	68,257	28.3% —	%					
Engineered Solutions	8,754	12.1%	8,124	11.2%	25,986	12.5% 25,491	11.4%					
All Other	8,844	_	5,190	_	22,839	16,163	3					
Subtotal	\$ 113,089	22.7%	\$ 82,211	20.6%	\$ 318,617	22.7% \$ 238,418	3 21.3%					
Acquisition Expenses	299	0.1%	(1,007)	-0.3%	2,136	0.2%1,404	0.1%					
Selling, General & Administrative	\$ 113,388	22.7%	\$ 81,204	20.3%	\$ 320,753	22.8% \$ 239,822	21.4%					
Operating Income												
Vehicle Control	\$ 15,889	8.0%		11.3%		8.7% \$ 54,397						
Temperature Control	26,750	18.5%	16,447	13.1%	54,048	14.8% 31,980	9.9%					
Nissens Automotive	10,809	12.8%		<u>%</u>	31,223	12.9% —	%					
Engineered Solutions	4,101	5.7%	5,267	7.3%	11,267	5.4% 13,703	6.1%					
All Other	(8,844)	_	(5,190)	_	(22,839)	(16,163						
Subtotal	\$ 48,705	9.8%			\$ 124,998	8.9% \$ 83,917						
Restructuring	(782)		(3,023)	-0.8%	(2,037)	-0.1% (5,774						
Acquisition & Integration Expenses	(299)		1,007	0.3%	(8,346)	-0.6% (1.404						
Other Income, Net	12	_%_		% _	319		<u> </u>					
Operating Income	\$ 47,636	9.5%	\$ 37,139	9.3%	114,934	8.2% \$ 76,744	6.8%					

Standard Motor Products, Inc.

Reconciliation of GAAP and Non-GAAP Measures

(In thousands, except per share amounts, unaudited)		Three Months Ended September 30,				Nine Mon Septen						
		2025		2024		2025		2024				
Earnings from Continuing Operations Attributable To SMP												
GAAP Earnings from Continuing Operations	\$	29,837	\$	26,581	\$	69,842	\$	54,424				
Restructuring Expenses		782		3,023		2,037		5,774				
Acquisition & Integration Expenses		299		(207)		8,346		2,204				
Certain Tax Credits And Production Deductions Finalized In Period		299		(380)		6,340		(380)				
Income Tax Effect Related To Reconciling Items		(281)		(732)		(2,700)		(2,074)				
Non-GAAP Earnings from Continuing Operations	\$	30,637	\$	28,285	\$	77,525	\$	59,948				
		·				·		·				
Diluted Earnings Per Share from Continuing Operations Attributable to SMP		1.22	e.	1.20	Ф	2.11	e.	2.45				
GAAP Diluted Earnings Per Share from Continuing Operations	\$	1.32 0.04	\$	1.20 0.14	\$	3.11	\$	2.45				
Restructuring Expenses						0.09		0.26				
Acquisition & Integration Expenses Cartain Tay Credits And Production Deductions Finalized In Pariod		0.01		(0.01) (0.02)		0.37		0.10				
Certain Tax Credits And Production Deductions Finalized In Period Income Tax Effect Related To Reconciling Items		(0.01)				(0.12)		(0.02)				
	•	(0.01)		(0.03)	Φ.	(0.12)	•	(0.09)				
Non-GAAP Diluted Earnings Per Share from Continuing Operations	2	1.36	<u> </u>	1.28	2	3.45	<u> </u>	2.70				
Operating Income												
GAAP Operating Income	\$	47,636	\$	37,139	\$	114,934	\$	76,744				
D. C. C. C.		702		2.022		2.027		5 774				
Restructuring Expenses		782		3,023		2,037		5,774				
Acquisition & Integration Expenses		299		(1,007)		8,346		1,404		Months Ended	X 7	
Other Income, Net		(12)				(319)		(5)	Septen	ıber 30,		r Ended
Non-GAAP Operating Income	\$	48,705	\$	39,155	\$	124,998	\$	83,917	2025	2024		ember 31, 2024
EDIEDA											-	
EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes	\$	41,976	©	36,123	¢	97,341	¢	73,927 \$	97,403	\$ 80,920	©.	73,989
GAAL Lamings from Continuing Operations Before Taxes	φ	41,970	φ	30,123	φ	97,3 4 1	φ	13,921 φ	97,403	\$ 80,920	φ	73,969
Depreciation and Amortization		11,201		7,389		32,393		22,008	41,798	29,569		31,413
Interest Expense		7,394		3,145		23,450		7,964	28,998	10,485		13,512
EBITDA		60,571	_	46,657		153,184		103,899	168,199	120,974		118,914
Restructuring Expenses		782		3,023		2,037		5,774	3,931	7,033		7,668
•		299		(1,007)		8,346		1,404	20,418	1,404		13,476
Acquisition & Integration Expenses Special Items		1,081		2,016		10,383		7,178	24,349	8,437		21,144
орестан поша		1,001		2,010		10,363		7,170	24,349	0,43/		£1,1 44
EBITDA without Special Items	\$	61,652	\$	48,673	\$	163,567	\$	111,077 \$	192,548	\$ 129,411	\$	140,058

Management believes that Non-GAAP earnings from continuing operations and Non-GAAP diluted earnings per share from continuing operations which are attributable to SMP, and Non-GAAP operating income and EBITDA without special items, each of which are Non-GAAP measurements and are adjusted for special items, are meaningful to investors because they provide a view of the company with respect to ongoing operating results. Special items represent significant charges or credits that are important to an understanding of the company's overall operating results in the periods presented. Such Non-GAAP measurements are not recognized in accordance with generally accepted accounting principles and should not be viewed as an alternative to GAAP measures of performance.

Standard Motor Products, Inc.

Reconciliation of GAAP and Non-GAAP Measures by Segments

Three Months Ended September 30, 2025

(In thousands, unaudited)	Vehicle Control	mperature Control		Nissens Itomotive	Er	ngineered olutions		ll Other	Co	nsolidated
Operating Income										
GAAP Operating Income	\$ 15,135	\$ 26,734	\$	10,811	\$	4,055	\$	(9,099)	\$	47,636
Restructuring Expenses	735	1		_		46		_		782
Acquisition & Integration Expenses	_			44		_		255		299
Other (Income) Expense, Net	 19	15		(45)		(1)				(12)
Non-GAAP Operating Income	\$ 15,889	\$ 26,750	\$	10,810	\$	4,100	\$	(8,844)	\$	48,705
EBITDA without Special Items										
GAAP Earnings from Continuing Operations Before Taxes	\$ 14,253	\$ 27,123	\$	5,540	\$	4,239	\$	(9,179)	\$	41,976
Depreciation and Amortization	4,174	785		3,333		2,574		335		11,201
Interest Expense	 1,267	 587		5,322		515		(297)		7,394
EBITDA	19,694	28,495		14,195		7,328		(9,141)		60,571
Restructuring Expenses	735	1				46		_		782
Acquisition & Integration Expenses	_			44		_		255		299
Special Items	735	1		44		46		255		1,081
EBITDA without Special Items	\$ 20,429	\$ 28,496	\$	14,239	\$	7,374	\$	(8,886)	\$	61,652
% of Net Sales	 10.3 %	19.7 %		16.8%		10.2 %		(0,000)		12.4 %
		Thre	e Mo	onths Ende	d Ser	otember 30,	202	4		
(In thousands, unaudited)	Vehicle Control	Thre emperature Control		onths Endeo Nissens Itomotive	Er	otember 30, ngineered olutions		4 Il Other	Co	nsolidated
		mperature		Nissens	Er	igineered			Co	nsolidated
(In thousands, unaudited) Operating Income GAAP Operating Income		mperature		Nissens	Er	igineered			_	nsolidated 37,139
Operating Income	 Control	emperature Control	Au	Nissens	Er S	ngineered olutions	A	ll Other	_	
Operating Income GAAP Operating Income	 21,029	emperature Control	Au	Nissens	Er S	ngineered olutions 5,010	A	(4,974)	_	37,139
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net	 21,029 1,602	16,074 373	\$	Nissens	Er S	5,010 257	A	(4,974) 791 (1,007)	\$	37,139 3,023 (1,007)
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses	 21,029	emperature Control	Au	Nissens	Er S	olutions 5,010	A	(4,974) 791	\$	37,139 3,023
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items	 21,029 1,602	16,074 373	\$	Nissens	Er S	5,010 257	A	(4,974) 791 (1,007)	\$	37,139 3,023 (1,007)
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations	\$ 21,029 1,602 ————————————————————————————————————	\$ 16,074 373 — — 16,447	\$ \$	Nissens	Err S \$	5,010 257 — 5,267	A) \$	(4,974) 791 (1,007) — (5,190)	\$	37,139 3,023 (1,007) — 39,155
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items	 21,029 1,602	16,074 373	\$	Nissens	Er S	5,010 257	A	(4,974) 791 (1,007)	\$	37,139 3,023 (1,007)
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations	\$ 21,029 1,602 ————————————————————————————————————	\$ 16,074 373 — — 16,447	\$ \$	Nissens	Err S \$	5,010 257 — 5,267	A) \$	(4,974) 791 (1,007) — (5,190)	\$	37,139 3,023 (1,007) — 39,155
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes	\$ 21,029 1,602 22,631	\$ 16,074 373 — 16,447	\$ \$	Nissens	Err S \$	5,010 257 — 5,267	A) \$	(4,974) 791 (1,007) — (5,190)	\$	37,139 3,023 (1,007) — 39,155 36,123
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization	\$ 21,029 1,602 22,631 18,844 3,850	\$ 16,074 373 — 16,447 16,530 802	\$ \$	Nissens	Err S \$	5,010 257 — 5,267 5,607	A) \$	(4,974) 791 (1,007) — (5,190) (4,858)	\$	37,139 3,023 (1,007) — 39,155 36,123 7,389
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense	\$ 21,029 1,602 22,631 18,844 3,850 2,166	\$ 16,074 373 — 16,447 16,530 802 791	\$ \$	Nissens	Err S \$	5,010 257 — 5,267 5,607 2,308 434	A) \$	(4,974) 791 (1,007) — (5,190) (4,858) 429 (246)	\$	37,139 3,023 (1,007) — 39,155 36,123 7,389 3,145
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA	\$ 21,029 1,602 22,631 18,844 3,850 2,166 24,860	\$ 16,074 373 —————————————————————————————————	\$ \$	Nissens	Err S \$	5,010 257 	A) \$	(4,974) 791 (1,007) (5,190) (4,858) 429 (246) (4,675)	\$	37,139 3,023 (1,007) — 39,155 36,123 7,389 3,145 46,657
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA Restructuring Expenses	\$ 21,029 1,602 22,631 18,844 3,850 2,166 24,860	\$ 16,074 373 —————————————————————————————————	\$ \$	Nissens	Err S \$	5,010 257 	A) \$	(4,974) 791 (1,007) — (5,190) (4,858) 429 (246) (4,675)	\$	37,139 3,023 (1,007) 39,155 36,123 7,389 3,145 46,657 3,023
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA Restructuring Expenses Acquisition & Integration Expenses	\$ 21,029 1,602 22,631 18,844 3,850 2,166 24,860 1,602 ———————————————————————————————————	\$ 16,074 373 16,447 16,530 802 791 18,123	\$ \$	Nissens	Err S \$	5,010 257 5,267 5,607 2,308 434 8,349 257	A) \$	(4,974) 791 (1,007) (5,190) (4,858) 429 (246) (4,675) 791 (1,007)	\$ \$	37,139 3,023 (1,007) 39,155 36,123 7,389 3,145 46,657 3,023 (1,007)

Management believes that Non-GAAP operating income and EBITDA without special items, each of which are Non-GAAP measurements and are adjusted for special items, are meaningful to investors because they provide a view of the company with respect to ongoing operating results. Special items represent significant charges or credits that are important to an understanding of the company's overall operating results in the periods presented. Such Non-GAAP measurements are not recognized in accordance with generally accepted accounting principles and should not be viewed as an alternative to GAAP measures of performance.

Standard Motor Products, Inc. Reconciliation of GAAP and Non-GAAP Measures by Segments

				Nine	е Мо	onths Ended	Sen	tember 30.	2025	5		
	_	Vehicle	Tei	mperature		Nissens		ngineered		ll Other	C	onsolidated
(In thousands, unaudited)		Control		Control	Αι	utomotive	S	Solutions	A	ii Other	C	onsondated
Operating Income												
GAAP Operating Income	\$	49,457	\$	54,170	\$	23,432	\$	11,185	\$	(23,310)	\$	114,934
Restructuring Expenses		1,740		190		_		105		2		2,037
Acquisition & Integration Expenses						7,877				469		8,346
Other (Income) Expense, Net	_	102		(312)		(85)		(24)				(319)
Non-GAAP Operating Income	\$	51,299	\$	54,048	\$	31,224	\$	11,266	\$	(22,839)	\$	124,998
EBITDA without Special Items												
GAAP Earnings from Continuing Operations Before Taxes	\$	46,748	\$	54,673	\$	8,042	\$	11,658	\$	(23,780)	\$	97,341
Depreciation and Amortization		11,913		2,347		9,645		7,501		987		32,393
Interest Expense		3,820		1,888		16,455		1,517		(230)		23,450
EBITDA		62,481		58,908		34,142		20,676		(23,023)		153,184
Restructuring Expenses		1,740		190		<u></u>		105		2		2,037
Acquisition & Integration Expenses				_		7,877		_		469		8,346
Special Items		1,740		190		7,877		105		471		10,383
EDITDA without Special Itama	¢	64 221	¢	50.000	¢	42.010	¢	20.791	¢	(22.552)	¢.	162 567
EBITDA without Special Items	\$	64,221 10.9 %	\$	59,098 16.2 %	\$	42,019 17.4 %	3	20,781 10.0 %	\$	(22,552)	\$	163,567
% of Net Sales		10.9 %		10.2 %		17.4 %		10.0 %				11.6 %
					e Mo	nths Ended	Sep	tember 30,	2024	,		
(In thousands, unaudited)		Vehicle Control		<u>Nino</u> mperature Control		Nissens	Eı	ngineered		ll Other	Co	onsolidated
· ·		Vehicle Control		mperature			Eı				Co	onsolidated
(In thousands, unaudited) Operating Income GAAP Operating Income				mperature		Nissens	Eı	ngineered				onsolidated 76,744
Operating Income GAAP Operating Income	_	51,685		mperature Control 31,302	Au	Nissens	Eı S	ngineered Solutions 13,054	A	(19,297)		76,744
Operating Income GAAP Operating Income Restructuring Expenses	_	Control		mperature Control	Au	Nissens	Eı S	ngineered Solutions	A	(19,297) 1,730		76,744 5,774
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses	_	51,685		mperature Control 31,302	Au	Nissens	Eı S	13,054 654	A	(19,297)		76,744 5,774 1,404
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net	\$	51,685 2,712 —	\$	31,302 678	A 1	Nissens	\$ \$	13,054 654 — (5)	A	(19,297) 1,730 1,404	\$	76,744 5,774 1,404 (5)
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses	_	51,685		mperature Control 31,302	Au	Nissens	Eı S	13,054 654	A	(19,297) 1,730 1,404	\$	76,744 5,774 1,404
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net	\$	51,685 2,712 —	\$	31,302 678	A 1	Nissens	\$ \$	13,054 654 — (5)	A	(19,297) 1,730 1,404	\$	76,744 5,774 1,404 (5)
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income	\$	51,685 2,712 — — 54,397	\$	31,302 678 ———————————————————————————————————	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703	\$ \$	(19,297) 1,730 1,404 — (16,163)	\$	76,744 5,774 1,404 (5) 83,917
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items	\$	51,685 2,712 —	\$	31,302 678	A 1	Nissens	\$ \$	13,054 654 — (5)	A	(19,297) 1,730 1,404	\$	76,744 5,774 1,404 (5)
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations	\$	51,685 2,712 — — 54,397	\$	31,302 678 ———————————————————————————————————	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703	\$ \$	(19,297) 1,730 1,404 — (16,163)	\$	76,744 5,774 1,404 (5) 83,917
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes	\$	51,685 2,712 — 54,397	\$	31,302 678 ———————————————————————————————————	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703	\$ \$	(19,297) 1,730 1,404 — (16,163)	\$	76,744 5,774 1,404 (5) 83,917
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization	\$	51,685 2,712 — 54,397 46,226 10,981	\$	31,302 678 — 31,980 32,396 2,480	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703	\$ \$	(19,297) 1,730 1,404 — (16,163) (19,177) 1,307	\$	76,744 5,774 1,404 (5) 83,917 73,927 22,008
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense	\$	51,685 2,712 — 54,397 46,226 10,981 5,492 62,699	\$	31,302 678 31,980 32,396 2,480 2,048	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703 14,482 7,240 1,804	\$ \$	11 Other (19,297) 1,730 1,404 (16,163) (19,177) 1,307 (1,380)	\$	76,744 5,774 1,404 (5) 83,917 73,927 22,008 7,964 103,899
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA Restructuring Expenses	\$	51,685 2,712 — 54,397 46,226 10,981 5,492	\$	31,302 678 — 31,980 32,396 2,480 2,048 36,924	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703 14,482 7,240 1,804 23,526	\$ \$	(19,297) 1,730 1,404 (16,163) (19,177) 1,307 (1,380) (19,250)	\$	76,744 5,774 1,404 (5) 83,917 73,927 22,008 7,964 103,899 5,774
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA	\$	51,685 2,712 — 54,397 46,226 10,981 5,492 62,699	\$	31,302 678 — 31,980 32,396 2,480 2,048 36,924 678	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703 14,482 7,240 1,804 23,526	\$ \$	(19,297) 1,730 1,404 — (16,163) (19,177) 1,307 (1,380) (19,250) 1,730	\$	76,744 5,774 1,404 (5) 83,917 73,927 22,008 7,964 103,899
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA Restructuring Expenses Acquisition & Integration Expenses	\$	51,685 2,712 54,397 46,226 10,981 5,492 62,699 2,712	\$	31,302 678 31,980 32,396 2,480 2,048 36,924 678 678	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703 14,482 7,240 1,804 23,526 654 —	\$ \$	(19,297) 1,730 1,404 (16,163) (19,177) 1,307 (1,380) (19,250) 1,730 1,404	\$	76,744 5,774 1,404 (5) 83,917 73,927 22,008 7,964 103,899 5,774 1,404
Operating Income GAAP Operating Income Restructuring Expenses Acquisition & Integration Expenses Other Income, Net Non-GAAP Operating Income EBITDA without Special Items GAAP Earnings from Continuing Operations Before Taxes Depreciation And Amortization Interest Expense EBITDA Restructuring Expenses Acquisition & Integration Expenses	\$	51,685 2,712 54,397 46,226 10,981 5,492 62,699 2,712	\$	31,302 678 31,980 32,396 2,480 2,048 36,924 678 678	\$ \$	Nissens	\$ \$	13,054 654 (5) 13,703 14,482 7,240 1,804 23,526 654 —	\$ \$	(19,297) 1,730 1,404 (16,163) (19,177) 1,307 (1,380) (19,250) 1,730 1,404	\$ \$	76,744 5,774 1,404 (5) 83,917 73,927 22,008 7,964 103,899 5,774 1,404

Management believes that Non-GAAP operating income and EBITDA without special items, each of which are Non-GAAP measurements and are adjusted for special items, are meaningful to investors because they provide a view of the company with respect to ongoing operating results. Special items represent significant charges or credits that are important to an understanding of the company's overall operating results in the periods presented. Such Non-GAAP measurements are not recognized in accordance with generally accepted accounting principles and should not be viewed as an alternative to GAAP measures of performance.

Standard Motor Products, Inc. Condensed Consolidated Balance Sheets

(In thousands)		tember 2025 Unaudited	September 2024 Unaudited	De	cember 2024
Α	SSETS	Shadaned	Chadatea		
Cash	\$	87,201	\$ 26,348	\$	44,426
Accounts Receivable, Gross		304,599	225,827		216,191
Allowance For Expected Credit Losses		8,370	8,697		5,472
Accounts Receivable, Net		296,229	217,130		210,719
Inventories		656,777	503,015		624,913
Unreturned Customer Inventory		20,052	17,843		16,163
Other Current Assets		23,467	28,873		25,703
Total Current Assets		1,083,726	793,209		921,924
Property, Plant And Equipment, Net		187,333	138,490		168,735
Operating Lease Right-of-use Assets		107,789	96,039		109,899
Goodwill		256,152	134,725		241,418
Customer Relationships Intangibles, Net		216,480	_		210,430
Other Intangibles, Net		98,688	85,837		90,540
Deferred Income Taxes		19,611	45,315		13,199
Investment In Unconsolidated Affiliates		25,445	23,914		24,842
Other Assets		32,315	33,012		33,139
Total Assets	\$	2,027,539	\$ 1,350,541	\$	1,814,126
LIABILITIES AND ST	ГОСКНО	OLDERS' EQU	J ITY		
Current Portion Of Revolving Credit Facility	\$	30,000	\$ —	\$	10,800
Current Portion Of Term Loan And Other Debt		20,839	2,685		16,317
Accounts Payable		178,295	112,404		148,009
Accrued Customer Returns		83,036	62,326		46,471
Accrued Core Liability		12,418	15,226		12,807
Accrued Rebates		83,694	53,163		76,168
Payroll And Commissions		47,059	37,050		40,964
Sundry Payables And Accrued Expenses		98,771	69,666		84,936
Total Current Liabilities		554,112	352,520		436,472
Long-term Debt		538,639	140,163		535,197
Noncurrent Operating Lease Liabilities		96,180	86,259		98,214
Accrued Asbestos Liabilities		115,042	89,544		84,568
Other Liabilities		31,434	28,611		29,593
Total Liabilities		1,335,407	697,097		1,184,044
Total SMP Stockholders' Equity		677,412	638,833		615,745
Noncontrolling Interest		14,720	14,611		14,337
Total Stockholders' Equity		692,132	653,444		630,082
Total Liabilities And Stockholders' Equity	\$	2,027,539	\$ 1,350,541	\$	1,814,126

Standard Motor Products, Inc. Condensed Consolidated Statements of Cash Flows

	Nine Months September	
(In thousands, unaudited)	2025	2024
Cash Flows From Operating Activities		
Net Earnings	\$ 34,105 \$	30,482
Adjustments To Reconcile Net Earnings To Net Cash Used In Operating Activities:		
Depreciation And Amortization	32,393	22,008
Loss From Discontinued Operations, Net Of Taxes	36,369	24,727
Other	9,526	4,473
Change In Assets And Liabilities:		
Accounts Receivable	(78,691)	(59,040)
Inventory	(22,777)	2,895
Accounts Payable	22,431	4,487
Prepaid Expenses And Other Current Assets	3,403	(2,739)
Sundry Payables And Accrued Expenses	46,211	45,470
Other	2,711	5,437
Net Cash Provided by Operating Activities	85,681	78,200
Cash Flows From Investing Activities		
Capital Expenditures	(29,334)	(34,136)
Other Investing Activities	3,043	18
Net Cash Used in Investing Activities	(26,291)	(34,118)
Cash Flows From Financing Activities		
Net Change In Debt	(1,161)	(13,422)
Purchase Of Treasury Stock	_	(10,409)
Dividends Paid	(20,408)	(19,004)
Payments Of Debt Issuance Costs		(4,183)
Other Financing Activities	1,207	(651)
Net Cash Used in Financing Activities	(20,362)	(47,669)
Effect Of Exchange Rate Changes On Cash	3,747	(2,591)
Net Increase (Decrease) In Cash	42,775	(6,178)
Cash At Beginning Of Period	44,426	32,526
Cash At End Of Period	\$ 87,201 \$	26,348